



EVENT DESCRIPTION

Project Partner: REGEA

Title of the event: National streetlight reconstruction program development

Date & location: 16th May 2016, Zagreb

Organiser(s): REGEA

Number of Participants: 12

Summary

The need for the aggregation of smaller streetlight reconstruction projects in order to be recognized in the ESCO market led to discussion between the relevant government and financial bodies about the national program for streetlight reconstruction.

Objectives & main programme points

While communicating the model of EPC and PPP financing with the cities and municipalities, REGEA, as EPC facilitator, identified the need for developing a national programme for the reconstruction of the street lighting. The idea has been communicated with the relevant government bodies (Ministry of economy (MINGO), Ministry of regional development and funds of the EU (MRRFEU)), public bodies (Environmental protection and energy efficiency fund (FZOEU), the Croatian bank for regional development (HBOR), the Agency for investments and competitiveness (AIK)). All communicated bodies agreed on the idea for developing national programme and showed the high interest in participating in discussion as work members.

The working group was established and the first meeting took place in May 2016.

During the discussion on the meeting it was agreed that the national programme should facilitate the possibility for aggregation of smaller projects and in that way enable the access to the capital source. REGEA presented experience from Streetlight-EPC and NEWLIGHT project where 57 local authorities from Krapina-zagorje County and Zagreb County are bundled in order to make bunch of smaller projects more attractive for ESCOs.



Conclusions & lessons learnt (based on stakeholder input)

All participants welcomed the initiative and cooperation on the national program that should develop the model of combined financing (EU and national funding) in order to ensure the affordable credit line for the private (ESCOs) and public sector when reconstructing the street lighting system.

